

GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT
LOK SABHA
UNSTARRED QUESTION NO. 3465
TO BE ANSWERED ON 08TH AUGUST, 2022

JOB LOSSES IN STARTUPS

3465. SHRI ABDUL KHALEQUE:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the Government is aware that more than 6000 employees of startup companies have lost jobs in the first six month of this calendar year;**
- (b) whether the Government is aware that the total job loss in startup companies in this calendar year is estimated to be around 20,000; and**
- (c) if so, the details thereof?**

ANSWER
MINISTER OF STATE FOR LABOUR AND EMPLOYMENT
(SHRI RAMESWAR TELI)

(a) to (c): Startup India initiative was launched by the Government on 16th January 2016. Under this initiative, entities are being recognized by the Department for Promotion of Industry and Internal Trade (DPIIT) as Startups. As on 30th June 2022, the total number of Startups recognized by the DPIIT was 72993 and the employment generated by these startups, as self-reported by the Startups, was 7.68 lakhs.

Further, as per the available annual reports of Periodic Labour Force Survey (PLFS), the estimated Unemployment Rate (UR) on usual status for persons of age 15 years and above was 5.8%, 4.8% and 4.2% during 2018-19, 2019-20 and 2020-21, respectively. This indicates that unemployment rate has a declining trend.

The estimated Worker Population Ratio (WPR) on usual status for persons of age 15 years and above was 47.3%, 50.9% and 52.6% during 2018-19, 2019-20 and 2020-21, respectively, which also indicates an increasing trend of employment during this period.
