GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA UNSTARRED QUESTION NO.201 TO BE ANSWERED ON 22ND JULY, 2024

RISE IN UNEMPLOYMENT

201. SHRI K RADHAKRISHNAN :

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether it is a fact that the Government took a note about the possible rise in unemployment in the year 2024;
- (b) whether it is also a fact that unemployment rate in the country has widened in recent years;
- (c) whether it is also true that the real wage growth in India was not at par with other developing nations; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SUSHRI SHOBHA KARANDLAJE)

(a) to (d) : The data on Employment and Unemployment is collected through Periodic Labour Force Survey (PLFS) which is conducted by the Ministry of Statistics and Programme Implementation (MoSPI) since 2017-18. The survey period is July to June every year.

As per the latest available Annual PLFS Reports, the estimated Unemployment Rate (UR) on usual status for persons of age 15 years and above was 4.2%, 4.1% and 3.2% during 2020-21, 2021-22 and 2022-23, respectively. The data indicates that the unemployment rate in the country has a declining trend over the years.

As per the latest available Annual PLFS Reports, the average wage/salary earnings during the preceding calendar month by the regular wage/ salaried employees in current weekly status (CWS) has increased to Rs. 20,039/- during the period April-June, 2023 as compared to Rs. 16,848/- during the period April-June, 2018, indicating 18.94% increase in regular wage/salary.

* * * * *